

IHSG	6,625.7
Change %	-0.27%
Net Foreign Buy (YTD)	30.45 T
Resistance	6680
Support	6585
Net F *Buy*	2948.M
F Buy	6393.M
D Buy	9037.M
F Sell	3445.M
D Sell	11986M



Sumber : Tradingview, PT Erdikha Elit Sekuritas

Sectoral	Last	Change %
Basic Materials	1,201.53	⬆️ 0.21%
Consumer Cyclical	844.52	⬇️ -0.79%
Energy	1,019.40	⬆️ 1.83%
Financials	1,542.37	⬇️ -0.43%
Healthcare	1,360.71	⬆️ 0.55%
Industrials	1,086.17	⬇️ -0.30%
Infrastructures	985.64	⬇️ -0.55%
Consumer Non-Cyclical	707.43	⬇️ -1.35%
Properties & Real Estate	871.05	⬇️ -0.68%
Technology	9,346.70	⬆️ 4.22%
Transportation & Logistic	1,209.77	⬇️ -1.46%

*Data Update Pukul 15.30 WIB

Commodities	Last	Change %
Palm Oil	RM 4,970.00	⬆️ 0.02%
Crude Oil	\$ 83.74	⬇️ -0.02%
Nickel	\$ 20,130.00	⬇️ -1.78%
Gold	\$ 1,805.40	⬇️ -0.08%
Coal	\$ 226.00	⬇️ -1.74%

*Data Update Terakhir Pukul 07.42 WIB

Indeks	Close	Change %
Dow Jones Industrial	35,741	⬆️ 0.18%
S&P 500	4,567	⬆️ 0.48%
Nasdaq Composite	15,227	⬆️ 0.91%
FTSE 100 London	7,223	⬆️ 0.25%
DAX Xetra Frankfurt	15,599	⬆️ 0.36%
Shanghai Composite	3,610	⬆️ 0.76%
Hangseng Index	26,117	⬇️ -0.04%
Nikkei 225 Osaka	28,600	⬇️ -70.99%

*Data Update Terakhir Pukul 07.42 WIB

Indikator	Tingkat
Pertumbuhan ekonomi (Q-2021)	7.07%
Inflasi (Juli 2021)	1.52%
BI 7 Day Reverse Repo Rate (Juli 2021)	4%
Defisit anggaran (APBN 2021)	-5.17% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (Juli 2020)	US\$ 137.3 miliar
Neraca Pembayaran Indonesia 2020	US\$ 4.1 miliar

MARKET REVIEW & OUTLOOK SUMMARY

Indeks pada perdagangan kemarin ditutup melemah pada level 6625. Ditransaksikan dengan volume yang relatif sepi jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indeks dibebani oleh Transportation & Logistic (-1.461%), Consumer Non-Cyclical (-1.354%), Consumer Cyclical (-0.788%), Properties & Real Estate (-0.676%), Infrastructures (-0.551%), Financials (-0.429%), Industrials (-0.303%), kendati ditopang oleh sektor Basic Materials (0.207%), Healthcare (0.552%), Energy (1.829%), Technology (4.22%) yang mengalami penguatan walaupun belum signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6585 dan level resistance 6680.

Bursa saham AS pada awal pekan ini ditutup di zona hijau dengan mencetak rekor menyusul bombardir kabar positif terkait dengan kinerja keuangan emiten kelas kakap di Wall Street. Indeks Dow Jones Industrial Average naik 64,13 poin (+0,18%) menjadi 35.741,15 sedangkan S&P 500 bertambah 21,6 poin (+0,47%) ke 4.566,48. Kedua level penutupan tersebut merupakan rekor tertinggi baru. Nasdaq lompat 136,5 poin (+0,9%) ke 15.226,71.

Sentimen pertama yaitu China yang akan menjadi perhatian pasar global, dimana menyusul dari kebijakan pemerintah terkait dengan pasar komoditas dan muncul kembali kasus Covid-19 varian delta yang telah memicu lockdown secara penuh. Kemarin, harga batu bara yang menjadi salah satu andalan ekspor Indonesia drop 7% ke US\$ 204,5 per ton setelah pemerintah China menyatakan akan menginvestigasi perusahaan penyedia indeks harga energi tersebut, dalam upaya untuk mengendalikan harga di pasar berjangka. Meski harga batu bara anjlok 7% dalam sehari, secara tahun berjalan harga energi utama duni ini masih terhitung melesat 150% menyusul krisis energi di negara maju, dan juga kenaikan permintaan di China. Namun secara fundamental, permintaan energi diprediksi masih tinggi. Goldman Sachs dalam laporan riset terbarunya mengatakan bahwa permintaan dunia akan minyak bumi bakal kian meningkat, sehingga harga berpeluang menyentuh level US\$ 90 per barel. Permintaan dunia diprediksi bakal mencapai angka 100 juta barel per hari (bph) menyusul kenaikan konsumsi di Asia setelah penyebaran virus Covid-19 varian delta mulai teratasi. Di Eropa, tren pengalihan minyak bumi ke gas diprediksi meningkat di tengah krisis energi seperti sekarang, yang menambah permintaan minyak setidaknya sebesar 1 juta bph. Kemarin, harga kontrak berjangka (futures) minyak jenis West Texas Intermediate (WTI) berada di level US\$ 84,38/barel atau naik tipis 0,2%, sementara Brent naik 0,54% ke US\$ 86,26.

Selanjutnya dari sisi pandemi, Dari sisi pandemi, pasar kembali memperhatikan China yang kini menghadapi munculnya kasus Covid-19 yang baru. Mengutip Reuters, pejabat kesehatan pemerintahan Xi Jinping, mengatakan wabah Covid-19 terbaru kemungkinan akan semakin menyebar lebih jauh. Selama seminggu terakhir, ada 11 wilayah provinsi kemasukan Covid-19 dengan total 100 kasus infeksi. Jika hari ini kasus Covid-19 di China terus meningkat, pelaku pasar akan cenderung memilih aman dengan merealisasikan keuntungan yang telah didapatkan sembari memantau keadaan lebih jauh lagi. (Source : CNBC Indonesia)

Stock Recommendation						
Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
IRRA	1,760	Buy	1810 - 1910	2.8% - 8.5%	1700	Huge volume accumulation
BANK	2,550	Buy	2650 - 2810	3.9% - 10.2%	2350	Bullish Morubozu
BBTN	1,805	Speculative Buy	1850 - 1870	2.5% - 3.6%	1780	Consolidation
ARTO	14,925	Sell on strength	15100 - 15400	1.2% - 3.2%	14500	Bullish continuation
EMTK	1,795	Speculative Buy	1840 - 1875	2.5% - 4.5%	1730	Huge volume accumulation
			-			
			-			
			-			
			-			
			-			

Stock Watchlist

ECONOMIC CALENDAR

Sources: Trading Economics, Erdikha Research

Monday October 25 2021			Actual	Previous	Consensus	Forecast
10:00 AM	ID	<u>M2 Money Supply YoY SEP</u>	8.00%	6.90%		
4:45 PM	EU	7-Year Bond Auction	-0.12%			
7:30 PM	US	<u>Chicago Fed National Activity Index SEP</u>	-0.13	0.05 [®]		0.18
8:00 PM	GB	<u>BoE Tenreyro Speech</u>				
9:30 PM	US	<u>Dallas Fed Manufacturing Index OCT</u>	14.6	4.6		3.2
9:30 PM	US	NY Fed Treasury Purchases 22.5 to 30 yrs			\$2.025B	
10:30 PM	US	<u>6-Month Bill Auction</u>	0.06%	0.06%		
10:30 PM	US	<u>3-Month Bill Auction</u>	0.06%	0.06%		
Tuesday October 26 2021			Actual	Previous	Consensus	Forecast
4:45 PM	GB	<u>5-Year Treasury Gilt Auction</u>		0.43%		
5:00 PM	GB	<u>CBI Distributive Trades OCT</u>		11	13	15
7:45 PM	EA	<u>ECB Enria Speech</u>				
7:55 PM	US	<u>Redbook YoY 23/OCT</u>		15.40%		
8:00 PM	US	<u>S&P/Case-Shiller Home Price YoY AUG</u>		19.90%	20%	20.10%
8:00 PM	US	<u>S&P/Case-Shiller Home Price MoM AUG</u>		1.50%	1.50%	1.30%
8:00 PM	US	<u>House Price Index YoY AUG</u>		19.20%		19.50%
8:00 PM	US	<u>House Price Index MoM AUG</u>		1.40%		1.20%
	US	<u>New Home Sales SEP</u>		0.74M	0.76M	0.76M
9:00 PM	US	CB Consumer Confidence OCT		109.3	108.3	108.5
9:00 PM	US	<u>New Home Sales MoM SEP</u>		1.50%		1%
9:00 PM	US	<u>Richmond Fed Manufacturing Index OCT</u>		-3		-2
9:30 PM	US	NY Fed Treasury Purchases TIPS 7.5 to 30 yrs			\$1.225B	
10:30 PM	US	48-Day Bill Auction				
Wednesday October 27 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	<u>2-Year Note Auction</u>		0.31%		
3:30 AM	US	<u>API Crude Oil Stock Change 22/OCT</u>		3.294M		
8:30 AM	CN	<u>Industrial Profits (YTD) YoY SEP</u>		49.50%		40%
3:00 PM	EA	<u>Loans to Households YoY SEP</u>		4.20%		4.30%
3:00 PM	EA	<u>Loans to Companies YoY SEP</u>		1.50%		1.20%
3:00 PM	EA	<u>M3 Money Supply YoY SEP</u>		7.90%	7.50%	7.80%
6:00 PM	US	<u>MBA 30-Year Mortgage Rate 22/OCT</u>		3.23%		
6:00 PM	US	<u>MBA Mortgage Applications 22/OCT</u>		-6.30%		
	GB	Autumn Budget				
	US	<u>Durable Goods Orders MoM SEP</u>		1.80%	-1.10%	-0.80%
7:30 PM	US	<u>Durable Goods Orders Ex Transp MoM SEP</u>		0.20%	0.40%	0.30%
7:30 PM	US	<u>Goods Trade Balance Adv SEP</u>		\$-87.6B		\$-87B
7:30 PM	US	<u>Wholesale Inventories MoM Adv SEP</u>		1.20%		0.50%
7:30 PM	US	<u>Durable Goods Orders ex Defense MoM SEP</u>		2.40%		0.40%
9:30 PM	US	<u>EIA Gasoline Stocks Change 22/OCT</u>		-5.368M	-1.85M	
9:30 PM	US	<u>EIA Crude Oil Stocks Change 22/OCT</u>		-0.431M	1.65M	
9:30 PM	US	<u>EIA Crude Oil Imports Change 22/OCT</u>		-0.715M		
9:30 PM	US	<u>EIA Cushing Crude Oil Stocks Change 22/OCT</u>		-2.32M		
9:30 PM	US	<u>EIA Distillate Fuel Production Change 22/OCT</u>		-0.289M		
9:30 PM	US	<u>EIA Distillate Stocks Change 22/OCT</u>		-3.913M	-2.35M	
9:30 PM	US	<u>EIA Heating Oil Stocks Change 22/OCT</u>		0.037M		
9:30 PM	US	<u>EIA Gasoline Production Change 22/OCT</u>		0.455M		
9:30 PM	US	<u>EIA Refinery Crude Runs Change 22/OCT</u>		-0.071M		
9:30 PM	US	NY Fed Treasury Purchases 10 to 22.5 yrs			\$1.425B	
10:30 PM	US	2-Year FRN Auction		0.03%		
Thursday October 28 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	<u>5-Year Note Auction</u>		0.99%		
3:00 PM	GB	<u>Car Production YoY SEP</u>		-27%		-17%
4:00 PM	EA	<u>Consumer Confidence Final OCT</u>		-4	-4.8	-4.8
4:00 PM	EA	<u>Economic Sentiment OCT</u>		117.8		117.1

4:00 PM	EA	<u>Industrial Sentiment OCT</u>		14.1	13.2
4:00 PM	EA	<u>Services Sentiment OCT</u>		15.1	14
4:00 PM	EA	<u>Consumer Inflation Expectations OCT</u>		33.1	34
6:45 PM	EA	<u>Deposit Facility Rate</u>		-0.50%	-0.50%
6:45 PM	EA	<u>ECB Interest Rate Decision</u>		0.00%	0%
6:45 PM	EA	<u>Marginal Lending Rate</u>		0.25%	0.25%
7:30 PM	EA	<u>ECB Press Conference</u>			
	US	<u>GDP Growth Rate QoQ Adv Q3</u>		6.70%	2.70%
7:30 PM	US	<u>GDP Price Index QoQ Adv Q3</u>		6.20%	5.50%
7:30 PM	US	<u>Initial Jobless Claims 23/OCT</u>		290K	290K
7:30 PM	US	<u>Jobless Claims 4-week Average OCT/23</u>		319.75K	300K
7:30 PM	US	<u>Continuing Jobless Claims 16/OCT</u>		2481K	2415K
7:30 PM	US	Core PCE Prices QoQ Adv Q3		6.10%	4.50%
7:30 PM	US	PCE Prices QoQ Adv Q3		6.50%	4.20%
9:00 PM	US	<u>Pending Home Sales YoY SEP</u>		-8.30%	-7%
9:00 PM	US	<u>Pending Home Sales MoM SEP</u>		8.10%	0%
9:30 PM	US	NY Fed Treasury Purchases 0 to 2.25 yrs			\$12.425B
9:30 PM	US	<u>EIA Natural Gas Stocks Change 22/OCT</u>		92Bcf	
10:00 PM	US	<u>Kansas Fed Manufacturing Index OCT</u>		10	7
10:30 PM	US	<u>4-Week Bill Auction</u>		0.05%	
10:30 PM	US	8-Week Bill Auction			
Friday October 29 2021			Actual	Previous	Consensus
12:00 AM	US	<u>7-Year Note Auction</u>		1.33%	
11:30 AM	ID	<u>Foreign Direct Investment YoY Q3</u>		19.60%	8.40%
1:00 PM	GB	<u>Nationwide Housing Prices YoY OCT</u>		10%	9.30%
1:00 PM	GB	<u>Nationwide Housing Prices MoM OCT</u>		0.10%	0.40%
3:30 PM	GB	<u>BoE Consumer Credit SEP</u>		£0.4B	£0.45B
3:30 PM	GB	<u>Mortgage Lending SEP</u>		£5.3B	£6B
3:30 PM	GB	<u>Mortgage Approvals SEP</u>		74.5K	70.95K
3:30 PM	GB	Net Lending to Individuals MoM SEP		£5.6B	£5.2B
	EA	<u>Inflation Rate YoY Flash OCT</u>		3.40%	3.70%
4:00 PM	EA	<u>Inflation Rate MoM Flash OCT</u>		0.50%	0.40%
4:00 PM	EA	<u>Core Inflation Rate YoY Flash OCT</u>		1.90%	1.90%
4:00 PM	EA	<u>GDP Growth Rate QoQ Flash Q3</u>		2.20%	2%
4:00 PM	EA	<u>GDP Growth Rate YoY Flash Q3</u>		14.30%	3.50%
	US	<u>Personal Income MoM SEP</u>		0.20%	-0.20%
	US	<u>Personal Spending MoM SEP</u>		0.80%	0.50%
7:30 PM	US	<u>Employment Cost Index QoQ Q3</u>		0.70%	0.90%
7:30 PM	US	<u>PCE Price Index YoY SEP</u>		4.30%	4.40%
7:30 PM	US	<u>PCE Price Index MoM SEP</u>		0.40%	0.50%
7:30 PM	US	<u>Core PCE Price Index MoM SEP</u>		0.30%	0.20%
7:30 PM	US	<u>Core PCE Price Index YoY SEP</u>		3.60%	3.70%
7:30 PM	US	Employment Cost - Benefits QoQ Q3		0.40%	
7:30 PM	US	Employment Cost - Wages QoQ Q3		0.90%	
8:45 PM	US	<u>Chicago PMI OCT</u>		64.7	63.5
9:00 PM	US	<u>Michigan Consumer Sentiment Final OCT</u>		72.8	71.4
9:00 PM	US	<u>Michigan 5 Year Inflation Expectations Final OCT</u>		3%	2.80%
9:00 PM	US	<u>Michigan Consumer Expectations Final OCT</u>		68.1	67.2
9:00 PM	US	<u>Michigan Current Conditions Final OCT</u>		80.1	77.9
9:00 PM	US	<u>Michigan Inflation Expectations Final OCT</u>		4.60%	4.80%
9:30 PM	US	NY Fed Treasury Purchases 10 to 22.5 yrs			\$1.425B
	EU	European Council Meeting			
Friday October 22 2021			Actual	Previous	Consensus
12:00 AM	US	5-Year TIPS Auction	-1.69%	-1.42%	
	GB	<u>Gfk Consumer Confidence OCT</u>	-17	-13	-16
	GB	<u>Retail Sales MoM SEP</u>		-0.90%	0.50%
1:00 PM	GB	<u>Retail Sales YoY SEP</u>		0%	-0.40%
1:00 PM	GB	<u>Retail Sales ex Fuel MoM SEP</u>		-1.20%	0.20%
1:00 PM	GB	<u>Retail Sales ex Fuel YoY SEP</u>		-0.90%	-1.70%
	EA	<u>Markit Composite PMI Flash OCT</u>		56.2	55.2
3:00 PM	EA	<u>Markit Manufacturing PMI Flash OCT</u>		58.6	57
3:00 PM	EA	<u>Markit Services PMI Flash OCT</u>		56.4	55.5
	GB	<u>Markit/CIPS Composite PMI Flash OCT</u>		54.9	54
3:30 PM	GB	<u>Markit/CIPS Manufacturing PMI Flash OCT</u>		57.1	55.8
3:30 PM	GB	<u>Markit/CIPS UK Services PMI Flash OCT</u>		55.4	54.5
8:45 PM	US	<u>Markit Composite PMI Flash OCT</u>		55	54

8:45 PM	US	<u>Markit Services PMI Flash OCT</u>	54.9	55.1	55.1
8:45 PM	US	<u>Markit Manufacturing PMI Flash OCT</u>	60.7	60.3	60.4
9:30 PM	US	NY Fed Treasury Purchases 4.5 to 7 yrs		\$6.025B	
	EU	European Council Meeting			
11:20 PM	US	<u>Fed Williams Speech</u>			
	US	World Bank/IMF Annual Meeting			
	CN	<u>FDI (YTD) YoY SEP</u>	22.30%		20%
	EU	European Council Meeting			

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